

# TIMELINE FOR TEDY TEOW AND MBI



**1990s** - Set up CTI Mobile World

**2008** - Launched the Island Red Cafe Franchise

**2009** - Founded MBI Group with a capital of RM1mil

**2009** - Set up MBI Group International

**2011** - Teow sentenced to a day's jail and fined RM160,000 for two counts of cheating more than RM1mil in the Island Red Cafe investment scheme

**2017** - MBI Desaku housing project launched in Kulim

**2017** - MBI Charity 100 carried out 99 events to help the less fortunate

**2017** - M Mall (MBI headquarters) was raided with 91 bank accounts linked to MBI International frozen.

**2018** - MBI and Teow were fined a total of RM5.5mil by a Sessions Court for issuing a payment instrument without Bank Negara's approval.

**2021** - Some 400 China nationals filed a suit to recover investments worth RM100mil from MBI International Holdings

**2021** - Police looking for Teow and his two sons for being involved in a Macau scam

**2022** - Arrested in Songkhla, Thailand